

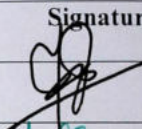
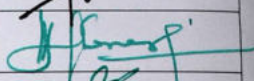
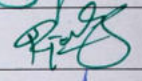

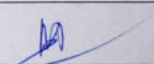
43rd FC

**FINANCE COMMITTEE MEETING
ST.XAVIER'S COLLEGE (Autonomous)
PALAYAMKOTTAI -627 002**

Date: 28.10.2020 (Wednesday)

10.00 a.m.

Principal's office

Sl.No.	Members	Designation	Signature
1.	Rev.Dr. S. Mariadoss, S.J.	Principal & Chairman	
2.	Rev.Dr. Alphonse Manickam, S.J	Secretary	
3.	Dr. N. Rajalingam	University Nominee	
4.	Dr.S.P. Victor	Dean of Science	
Special Invitee :			
5.	Dr. M. Baby Mariyatra	Dean of Research & UGC Affairs	

MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 28 October 2020

St. Xavier's College (Autonomous), Palayamkottai

Date: October 28, 2020

Venue: Principal's office

Time: 10:00 a.m.

Sl.No.	Members	Designation
1.	Rev. Dr. S. Mariadoss, S.J.	Chairman
2.	Rev. Dr. Alphonse Manickam, S.J.	Member
3.	Dr. N. Rajalingam	University Nominee
4.	Dr. S. P. Victor	Member
Special Invitees :		
5.	Dr. M. Baby Mariyatra	Dean of Research & UGC Affairs

The first finance Committee meeting for the academic year 2020-2021 was held on 28 October 2020 in Principal's office at 10 a.m. Rev. Dr. Alphonse Manickam SJ, invoked God's presence through his meaningful prayers. Rev Dr. S. Mariadoss S.J, The Principal and Chairman, welcomed the members and introduced Dr. N. Rajalingam, the University nominee, to the members.

Discussion 1: Minutes of the previous meeting.

The Dean of Science, Dr. S. P. Victor, read the minutes of the previous finance Committee meeting which was held on 20 March 2020. The members agreed to pass the minutes with some clarifications.

Discussion 2: Budget for the academic year 2020-2021.

The proposed budget for the Autonomy grant which was approved by the previous meeting was taken for discussion as the UGC withheld this year's grant due to paucity of funding. **(Letter Ref No : 97-1/87(AUT/UGC-SERO)TNMS004 Dated 25 SEPTEMBER 2020)**

Based on the discussions and deliberations, the Principal suggested that the Deans shall go through the proposed budget once again and prioritize the expenditures so that the important expenditures alone can be undertaken during this year. The new and prioritized budget shall be placed before the administrators for approval.

Discussion 3: Accounts of UGC Autonomy grant 2019-2020.

The audited statement and the expenditure details have been presented by Dr. M. Baby Mariyatra. Fr. Secretary suggested to mention the source of the advance.

Discussion 4: Reimbursement of the advance received from the Management.

Dr. N. Rajalingam enquired whether Rs. 4, 00, 000 received for the financial year 2018-2019 has been returned to the management or has been utilized during 2019-2020. As it was not clearly mentioned, Fr. Principal advised the Dean's office to prepare a summary of financial transactions between the college and the management.

Discussion 5: DST-FIST Grant

The audited statement and the available balance were presented by Dr. S. P. Victor. The University nominee Dr. N. Rajalingam suggested to spend the balance of the first installment of Rs. 2, 41, 991/- to purchase some equipment.

The meeting came to an around 11.30.a.m.


PRINCIPAL
ST. XAVIER'S COLLEGE
(Autonomous)
PALAYAMKOTTAI

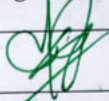
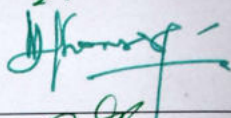
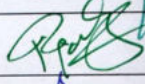


44th FC

**FINANCE COMMITTEE MEETING
ST. XAVIER'S COLLEGE (Autonomous)
PALAYAMKOTTAI -627 002**

Date : 10.03.2021 (Wednesday)

Time : 10.30 a.m.

Venue : Principal's office

Sl.No.	Members	Designation	Signature
1.	Rev. Dr. S. Mariadoss, S.J.	Principal & Chairman	
2.	Rev. Dr. Alphonse Manickam, S.J.	Secretary	
3.	Dr. N. Rajalingam	University Nominee	
4.	Dr. S. P. Victor	Dean of Science	
Special Invitee:			
5.	Dr. M. Baby Mariyatra	Dean of Research & UGC Affairs	

MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 10th MARCH 2021

The second finance committee meeting for the academic year 2020-2021 was held on 10th March 2021 at 10.30 am in Principal's office. The meeting began with Prayer said by Dr. M. Baby Mariyatra, Dean of Research and UGC affairs. Rev. Fr. S. Mariadoss S J, The Principal and Chairman welcomed the members. Dr. M. Baby Mariyatra read the minutes of the previous finance committee meeting and action taken report.

While discussing the action taken report, Rev. Fr. Alphonse Manickam, The Secretary enquired whether the College has proposed any plan to purchase equipment by using the unspent money sanctioned under the equipment grant. Dr. M. Baby Mariyatra responded that the proposal will be presented in the mid-term meeting for which the College will be invited. Then, the financial transactions between the College and management from 2016 to 2020 were discussed. Dr. N. Rajalingam, the university nominee enquired why UGC has sanctioned less than 20 lakhs during 2017-2018. It was clarified that an amount of Rs.19,97,613 has been claimed for reimbursement from UGC for the said year towards Autonomy Grant. But, UGC released Rs.16,00,000 as advance. For the balance amount of Rs.3,97,613, the UGC disbursed only Rs.3,72,188 without mentioning any reason. Dr. N. Rajalingam again asked whether the accumulated interest is spent or not. The Deans said that the College does not spend the interest.

Then, the status of DST-FIST account was discussed. As there has been no financial transaction since the last meeting, the Committee moved to look at the budget proposal for the academic year 2021-2022. Dr. N. Rajalingam raised a question whether the College purchases one time RFID or it spends for RFID every year. The Principal replied that the College has adopted yearly up-gradation for practical convenience and huge number of books.

The meeting came to an end at 12 noon.

Dr. N. RAJALINGAM, B.E., M.B.A., Ph.D.,
Professor and Head
Department of Management Studies
Mandiantaniam Sundaranar University
Thoothukudi - 627 012, TN, INDIA.

PRINCIPAL i/c
PRINCIPAL
ST. XAVIER'S COLLEGE
(Autonomous)
PALAYAMKOTTAI